

Table 4
Maryland General Fund Revenues
 Fiscal Years 2016 - 2018

\$ Thousands	FY 2017					FY 2018			
	FY 2016 Actual	September Estimate	December Estimate	Difference	Growth	September Estimate	December Estimate	Difference	Growth
INCOME TAXES:									
Individual	8,517,585	8,963,525	8,991,352	27,827	5.6%	9,370,438	9,389,593	19,155	4.4%
Corporate	874,465	853,356	771,602	(81,755)	-11.8%	898,200	830,074	(68,126)	7.6%
Total	9,392,050	9,816,881	9,762,953	(53,928)	3.9%	10,268,638	10,219,667	(48,971)	4.7%
SALES AND USE TAXES	4,444,481	4,574,750	4,592,595	17,845	3.3%	4,725,297	4,741,168	15,871	3.2%
STATE LOTTERY	529,754	512,662	492,309	(20,353)	-7.1%	523,889	505,178	(18,711)	2.6%
OTHER REVENUES									
Business Franchise Taxes	221,967	226,404	223,513	(2,891)	0.7%	193,099	227,345	34,246	1.7%
Tax on Insurance Companies	287,407	294,802	294,802	-	2.6%	304,618	304,618	-	3.3%
Estate and Inheritance Taxes	261,932	207,815	206,720	(1,095)	-21.1%	184,766	184,512	(254)	-10.7%
Tobacco Taxes	395,279	393,479	393,827	348	-0.4%	391,864	392,214	350	-0.4%
Alcoholic Beverages Excise Taxes	31,946	32,390	32,947	558	3.1%	32,839	33,365	526	1.3%
Motor Vehicle Fuel Taxes	4,625	-	-	-	-100.0%	-	-	-	-
District Courts	72,334	71,885	70,255	(1,630)	-2.9%	71,870	70,240	(1,630)	0.0%
Clerks of the Court	34,203	36,947	36,947	0	8.0%	36,239	36,393	153	-1.5%
Hospital Patient Recoveries	57,499	58,348	57,781	(567)	0.5%	58,348	58,296	(52)	0.9%
Interest on Investments	15,008	20,000	20,000	-	33.3%	35,000	35,000	-	75.0%
Miscellaneous	334,145	326,020	326,485	465	-2.3%	332,353	326,311	(6,042)	-0.1%
Total	1,716,344	1,668,088	1,663,276	(4,812)	-3.1%	1,640,995	1,668,292	27,297	0.3%
Total Current Revenues	16,082,630	16,572,382	16,511,134	(61,248)	2.7%	17,158,819	17,134,305	(24,514)	3.8%
Extraordinary Revenues ¹	-	-	47,432	47,432	-	-	-	-	-100.0%
Transfer Tax Revenues ²	115,367	62,771	62,771	-	-	46,028	46,028	-	-26.7%
GRAND TOTAL	16,197,996	16,635,153	16,621,336	(13,817)	2.6%	17,204,847	17,180,333	(24,514)	3.4%

¹ The fiscal year 2016 GAAP audit of the Local Income Tax Reserve account found that the account was overfunded by \$47.4 million

² The Tax Property Article §13-209 has been altered across several legislative sessions so as to provide various distributions to the general fund