

Maryland General Fund Revenues

Fiscal Years 2015 - 2017

(\$ in thousands)

\$ Thousands	FY 2016					FY 2017			
	FY 2015 Actual	December Estimate	March Estimate	Difference	Growth	December Estimate	March Estimate	Difference	Growth
INCOME TAXES:									
Individual	8,346,145	8,779,118	8,779,118	0	5.2%	9,273,211	9,273,211	0	5.6%
Corporate	777,321	831,407	866,636	35,228	11.5%	876,224	876,224	0	1.1%
Total	9,123,466	9,610,525	9,645,753	35,228	5.7%	10,149,436	10,149,436	0	5.2%
SALES AND USE TAXES	4,350,726	4,515,683	4,449,683	(66,000)	2.3%	4,662,347	4,601,710	(60,637)	3.4%
STATE LOTTERY	506,493	495,373	520,373	25,000	2.7%	505,010	505,010	0	-3.0%
OTHER REVENUES									
Business Franchise Taxes	225,699	230,413	230,413	0	2.1%	235,165	235,165	0	2.1%
Tax on Insurance Companies	316,050	297,613	297,613	0	-5.8%	308,731	308,731	0	3.7%
Estate and Inheritance Taxes	243,418	236,128	251,128	15,000	3.2%	198,502	198,502	0	-21.0%
Tobacco Taxes	391,463	392,374	392,374	0	0.2%	390,869	390,869	0	-0.4%
Alcoholic Beverages Excise Taxes	31,306	31,512	31,512	0	0.7%	31,792	31,792	0	0.9%
Motor Vehicle Fuel Taxes	5,000	4,625	4,625	0	-7.5%	-	0	0	-100.0%
District Courts	77,702	77,718	77,718	0	0.0%	77,619	77,619	0	-0.1%
Clerks of the Court	34,433	37,553	37,553	0	9.1%	39,335	39,335	0	4.7%
Hospital Patient Recoveries	65,182	59,713	59,713	0	-8.4%	58,348	58,348	0	-2.3%
Interest on Investments	10,709	11,000	11,000	0	2.7%	20,000	20,000	0	81.8%
Miscellaneous	396,728	319,684	319,684	0	-19.4%	321,979	321,979	0	0.7%
Total	1,797,690	1,698,332	1,713,332	15,000	-4.7%	1,682,340	1,682,340	0	-1.8%
Total Current Revenues	15,778,374	16,319,913	16,329,141	9,228	3.5%	16,999,133	16,938,496	(60,637)	3.7%
Transfer Tax Revenues ¹	144,189	115,367	115,367	0		82,771	82,771	0	-28.3%
GRAND TOTAL	15,922,563	16,435,279	16,444,507	9,228	3.3%	17,081,904	17,021,267	(60,637)	3.5%

¹ The Tax Property Article §13-209 has been altered across several legislative sessions so as to provide various distributions to the general fund